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2022

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6,080,000

202,666,667 3.00% 4,864,000

202,666,667 2.40% 1,216,000

202,666,667 0.60%

20.00%

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37 2021 12

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6,080,000

202,666,667 3.00% 4,864,000

202,666,667 2.40% 1,216,000

202,666,667 0.60%

20.00%

	1,216,000	**20.00%**	**0.60%**
	6,080,000	**100.00%**	**3.00%**

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	12 24	20%
	24 36	30%
	36 48	50%

2022

2023

	12 24	30%
	24 36	50%

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16.59 16.59

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2021 9 6 120

120 50%

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2022 -2024

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	2022	20%	15%
	2023	40%	30%
	2024	60%	45%

2021 A

	100%	75%	0%

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2021

2022-2024 20% 40% 60%

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2017 3 13 22

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22

Black-Scholes 2022 2 24

1 27.62 / 2022 2 24

27.62 /

2 12 24 36

3 54.10% 55.94% 55.54%

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